



Lisa M. G. Mulligan, Chief Executive Officer

## **BROOKHAVEN IDA CLOSES ON INCENTIVES PACKAGE FOR NEW SHIRLEY PLANT FOR MANUFACTURER OF HIGH-TECH ROAD-MARKING MATERIALS**

FARMINGVILLE, NY (Jan. 16, 2018) – Frederick C. Braun III, chairman of the Town of Brookhaven Industrial Development Agency (IDA), announced the agency has closed on a package of economic incentives for a company that plans to build a plant to supply advanced road marking materials in Shirley.

Regent Tek, a start-up business that is a certified Woman Owned Enterprise, plans to produce materials at the new plant using innovative thermoplastic formulas developed in Europe and specially formulated for northern climates. It plans to supply road-marking companies and transportation agencies north of Virginia and as far west as Illinois. The company had been operating from an office on Shelter Island.

The application by a Regent Tek real estate affiliate, Nicstenik LLC, was considered under the IDA's adaptive re-use policy. The incentives package, approved at the IDA's Sept. 20, 2017 meeting, closed on Nov. 30.

Regent Tek Industries, owned by Helen Torkos of Shelter Island, is buying an existing 17,500-square-foot industrial building at 202 Mastic Blvd. in Shirley for \$2.4 million. Renovations of its purchased building are expected to take 30 days.

“We are pleased that Regent Tek Industries has decided to locate this exciting new business in the Town of Brookhaven, revitalize an empty building, and bring new jobs to the town,” said Braun.

### **About the Town of Brookhaven Industrial Development Agency**

Since 1971, the mission of the Brookhaven Industrial Development Agency has been to promote the economic welfare and prosperity of the Town of Brookhaven by assisting in the acquisition, construction, reconstruction, and equipping of commercial and industrial facilities. The IDA has issued millions of dollars in tax-exempt or taxable bonds and provided assistance through straight lease deals to encourage companies to either locate or expand in the Town of Brookhaven. This assistance has been extended to companies both large and small, and has resulted in the direct creation of thousands of jobs for Brookhaven residents. The IDA has provided assistance to a wide range of companies, including Tate's, Amneal Pharmaceuticals, Precision International, LI Precast, Uncle Wally's, and FramERICA. For more information, visit [BrookhavenIDA.org](http://BrookhavenIDA.org) or call 631-451-6563.

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