Internal Report: Caithness Long Island II, LLC - Caithness II

Table 1: Basic Information

Project Name

Project Applicant

Project Description Project Industry Municipality School District Type of Transaction **Project Cost** Mortgage Amount

Table 2: Permanent New/Retained Employment (Annual FTEs)

Total Employment

Direct**

Indirect**

Induced**

Temporary Construction (Direct and Indirect)

Caithness II

Caithness Long Island II, LLC Constructing two buildings: approximately 10,000 sf and approximately 39,000 sf. This will be a 750MW electrical generation facility.

NOTE - Sales tax eligible amount & construction costs are estimated. Total is accurate, but the breakdown

is an estimate.

Utilities

Brookhaven Town

Longwood

Lease

\$1,090,000,000 \$872,000,000

State

Region	
551 55	1
17 17	.7
6	6
15 15	.5
514 51	.4

Table 3: Permanent New/Retained Labor Income (Annual) & Average Salary (Annual)

Total Employment

Direct**

Indirect**

Induced**

Temporary Construction (Direct and Indirect)

State Labor Income \$35,679,454

\$2,621,125

\$2,662,320 \$11,237,402

\$31,822,688

\$35,679,454 \$64,700 \$2,621,125 \$154,184 \$87,983 \$2,662,320 \$11,237,402 \$50,278 \$31,822,688 \$61,911

Region Labor Incom Average Salary

Table 4: Cost/Benefit Analysis (Discounted Present Value*)

Total Costs Property Tax

Sales Tax

Construction Materials

Other Items

Less IDA Fee

Total Benefits

Total State Benefits

Income Tax Revenue

Direct**

Indirect***

induced***

Construction (Direct and Indirect, 1 year)

Sales Tax Revenue

Direct**

Indirect***

Induced***

Construction (Direct and Indirect, 1 year)

Total Local Benefits

Property Tax/PILOT Revenue

Sales Tax Revenue

Direct**

Indirect***

Induced***

Construction (Direct and Indirect, 1 year)

\$-197,641,949

\$-257,016,123

\$61,910,250 \$2,070,000

\$59,840,250

-\$2,536,075

\$287,671,148

\$5,289,031

\$4,195,039

\$2,237,818

\$330,565

\$449,217

\$1,177,439 \$1,093,993

\$501,271

\$92,558

\$143,749

\$356,414

\$282,382,117

\$281,117,188

\$1,264,929

\$579,595

\$107,020

\$166,210

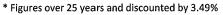
\$412,104

Table 5: Local Fiscal Impact (Discounted Present Value*)

Total Local Client Incentives	\$-226,353,949
Total Anticipated Local Revenue (Property Tax plus Local Sales Tax)	\$282,382,117
Net Local Revenue	\$508,736,066

Table 6: Property Tax Revenue (Discounted Present Value*)

Total Property Tax	\$284,748,666
County Property Tax	\$36,011,028
Property Tax on Existing Property	\$38,908
Property Tax on Improvement to Property	\$35,972,120
Special District Property Tax	\$18,754,684
Property Tax on Existing Property	\$0
Property Tax on Improvement to Property	\$18,754,684
Town Property Tax	\$19,770,673
Property Tax on Existing Property	\$318,846
Property Tax on Improvement to Property	\$19,451,827
School District Property Tax	\$210,212,281
Property Tax on Existing Property	\$3,273,724
Property Tax on Improvement to Property	\$206,938,557



** Direct - The recipient of IDA assistance adds new jobs to the regional economy and/or retains jobs at risk of being lost to another region. Investments that result in displacing existing jobs (e.g., most retail and many service sector industries) do not fall under this definition.

*** Indirect - The recipient of IDA assistance makes purchases from regional firms, which stimulates suppliers to add jobs and payroll that are new to the regional economy or are saved from being lost to competitors outside the region.

competitors outside the region.

**** Induced - The recipient of IDA assistance by adding to and/or retaining payroll stimulates household spending that is new to the regional economy and/or saved from being lost to competitors outside the region.

