

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Title 1 of Article 18-A of the New York State General Municipal Law will be held by the Town of Brookhaven Industrial Development Agency (the "Agency") on the 10th day of June, 2015, at 11:00 a.m., local time, at Town of Brookhaven Division of Economic Development, 1 Independence Hill, Second Floor, Farmingville, New York 11738, in connection with the following matters:

RPMV REALTY LLC, a limited liability company on behalf of itself and/or the principals of RPMV REALTY LLC and/or an entity formed or to be formed on behalf of any of the foregoing (collectively, the "Owner"), and CRESTWOOD FARMS, INC., a New York business corporation on behalf of itself and/or the principals of CRESTWOOD FARMS, INC. and/or an entity formed or to be formed on behalf of any of the foregoing (collectively, the "Sublessee"), have applied to the Agency to enter into a transaction in which the Agency will assist in (a) the acquisition of an approximately 2.0 acre parcel of land (the "Land") with a 12,000 square foot building and other improvements thereon (the "Improvements") located at 32 Sawgrass Drive, Bellport, Town of Brookhaven, Suffolk County, New York (and further identified as Tax Map No. 200-843.00-02.00-0026.008) (collectively, the Land and Improvements may be referred to as the "Owner Facility"), to be leased and subleased by the Agency to the Owner and further subleased by the Owner to the Sublessee, and (b) the acquisition of certain equipment not part of the Owner Facility (the "Equipment," together with the Owner Facility, the "Facility") to be leased by the Agency to the Sublessee, and which Facility is to be used by the Sublessee for the distribution of milk and food products. The Owner Facility will be initially owned, operated and/or managed by the Owner and the Equipment will be initially owned, operated and/or managed by the Sublessee.

The Agency will acquire leasehold title to the Owner Facility and title to the Equipment, lease and sublease the Owner Facility to the Owner, and lease the Equipment to the Sublessee.

The Agency contemplates that it will provide financial assistance to the Owner and the Sublessee in the form of exemptions from mortgage recording taxes in connection with the financing or any subsequent refinancing of the Facility, exemptions from sales and use taxes in connection with the acquisition of the Equipment, and abatement of real property taxes, consistent with the policies of the Agency.

A representative of the Agency will, at the above-stated time and place, hear and accept written comments from all persons with views in favor of or opposed to either the proposed financial assistance to the Owner and the Sublessee or the location or nature of the Facility. At the hearing, all persons will have the opportunity to review the application for financial assistance filed by the Owner and the Sublessee with the Agency and an analysis of the costs and benefits of the proposed Facility.

Dated: May 29, 2015

TOWN OF BROOKHAVEN
INDUSTRIAL DEVELOPMENT AGENCY

By: _____

Lisa MG Mulligan

Title: Chief Executive Officer