
NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Article 18-A of the New York State General Municipal Law, will be held by the Town of Brookhaven Industrial Development Agency on the 25th day of November, 2014 at 10:00 a.m., local time, at One Independence Hill, 2nd Floor, Farmingville, New York, in connection with the following matters:

The Town of Brookhaven Industrial Development Agency (the “**Agency**”), has previously assisted in the acquisition of an approximately 4 acre parcel of land located at 5000 Express Drive South, in Ronkonkoma, Town of Brookhaven, Suffolk County, New York (the “**Land**”), and (i) the construction and equipping of an approximately 111,848 square foot building thereon, and (ii) the construction and equipping of an approximately 2,400 square foot building thereon, to be used as a sewage treatment plant (the “**Improvements**” and “**Equipment**”; and, together with the Land, collectively the “**Facility**”), which Facility is being leased by the Agency to Sayville Browning Properties, Inc., business corporation organized and existing under the laws of the State of New York (the “**Company**”), and subleased by the Company to, and used by, Browning Hotel Associates, LLC a business corporation organized and existing under the laws of the State of New York and/or its affiliates (collectively, the “**Sublessee**”), used as a 154 unit extended stay all-suite hotel and conference center for business travelers and as a tourism destination (known as Courtyard by Marriott). The Facility is owned by the Company and operated by the Sublessee.

The Company and the Sublessee have requested the Agency’s assistance in connection with an extension of the abatement of real property taxes on the Facility for a term of up to five (5) additional years.

The Agency contemplates that it will provide financial assistance to the Company and the Sublessee in the form of an extension of the abatement of real property taxes for a period of up to five (5) years, consistent with the policies of the Agency.

A representative of the Agency will at the above-stated time and place hear and accept written comments from all persons with views in favor of or opposed to the proposed financial assistance to the Company and the Sublessee.

Dated: November 15, 2014

TOWN OF BROOKHAVEN INDUSTRIAL
DEVELOPMENT AGENCY

By: Lisa MG Mulligan
Title: Chief Executive Officer