

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Title 1 of Article 18-A of the New York State General Municipal Law will be held by the Town of Brookhaven Industrial Development Agency (the "Agency") on the 7th day of June, 2016, at 10:00 a.m., local time, at Town of Brookhaven Division of Economic Development, 1 Independence Hill, Second Floor, Farmingville, New York 11738, in connection with the following matters:

SHOREHAM SOLAR COMMONS LLC, a Delaware limited liability company authorized to transact business in the State of New York on behalf of itself and/or the principals of SHOREHAM SOLAR COMMONS LLC and/or an entity formed or to be formed on behalf of any of the foregoing (collectively, the "Company"), has applied to the Agency to enter into a transaction in which the Agency will assist with the acquisition of an approximately 150 acre parcel of land located at 24 Cooper Street, Shoreham, Town of Brookhaven, New York (SCTM #0200-126.00-02.00-002.000; 0200-127.00-01.00-003.000; 0200-127.00-01.00-006.00; 0200-148.00-02.00-005.000; and 0200-148.00-02.00-006.000) (the "Land"), the demolition of the existing residence thereon, the renovation of existing structures thereon, including outbuildings and clubhouse, for use as offices, storage, and related uses by the Company, the construction of a solar-powered electric generation facility thereon (the "Improvements"), and equipping thereof, including, without limitation, approximately 25MC (AC) ground mounted, stationary/non-tracking solar array installed on mounting racks, including approximately 125,944, 72-cell polycrystalline modules, combiner boxes, inverters, transformers, and other associated interconnect infrastructure to connect to LIPA's power grid (the "Equipment"; and together with the Land and the Improvements, the "Facility"), which Facility is to be leased by the Agency to the Company, and used by the Company as a solar electric generating facility. The Facility will be initially owned, operated and/or managed by the Company.

The Agency will acquire title or a leasehold interest in the Facility and lease the Facility to the Company.

The Agency contemplates that it will provide financial assistance to the Company in the form of exemptions from sales and use taxes in connection with the construction and equipping of the Facility, and abatement of real property taxes, consistent with the policies of the Agency.

A representative of the Agency will, at the above-stated time and place, hear and accept written comments from all persons with views in favor of or opposed to either the proposed financial assistance to the Company or the location or nature of the Facility. At the hearing, all persons will have the opportunity to review the application for financial assistance filed by the Company with the Agency and an analysis of the costs and benefits of the proposed Facility.

Dated: May 27, 2016

TOWN OF BROOKHAVEN
INDUSTRIAL DEVELOPMENT AGENCY

By:

Name: Lisa MG Mulligan

Title: Chief Executive Officer

