

TOWN OF BROOKHAVEN
INDUSTRIAL DEVELOPMENT AGENCY
MEETING MINUTES

MONDAY, DECEMBER 6, 2010

MEMBERS PRESENT: Frederick C. Braun
Ronald J. LaVita
Gasper Celauro
Peter G. Moloney
Joseph R. Kessel, Jr.
Ann-Marie Scheidt
John Rose

ALSO PRESENT: Lisa M. Giannusa Mulligan, CEO
James Ryan, CFO
Annette Eaderesto, IDA Counsel
Jocelyn Brinka, IDA
Kathleen M. Estabrook, IDA

INVITED GUESTS: Howard Gross, Esq., Weinberg, Gross & Pergament
Bill Weir, Esq., Nixon Peabody
Sarah Battaglia, Director, Ethics Division
Vincent R. O'Leary, Former IDA Treasurer
Yolanda Ruiz, Economic Development

Chairman Braun opened the meeting at 6:30 P.M. on Monday, December 6, 2010 at Pace's Restaurant in Port Jefferson, NY.

At 6:30 P.M., Mr. Braun called for an Executive Session to discuss the continued employment of a particular employee. The members came out of Executive Session at 6:50 P.M. No action was taken during Executive Session.

There followed an abbreviated meeting:

Public Hearing – L.I. Precast

A public hearing was held this morning in the Economic Development Conference. There were no objections voiced to this project.

RESOLUTION – L.I. PRECAST

The motion to move forward with this project was made by Ms. Scheidt, seconded by Mr. Celauro, and unanimously approved.

CEO's REPORT

Ms. Mulligan updated the Board by saying that Pinnacle Hotels and the Sills Road Rail project have decided not to use Recovery Zone Bonds.

A motion was made to send our Recovery Zone Bonds back to New York State. If an extension is granted and these funds are re-issued, we will request they be sent back to us.

The CFO's Operating Statements were included in the members' packets and a motion to approve the CFO's report will be made at the January 10, 2011 meeting.

A wonderful dinner was had by all. The next regular meeting will be held on Monday, January 10, 2011 at 7:45 A.M. in the Work Session Room at Town Hall.

WISHING ALL A HAPPY AND HEALTHY NEW YEAR!!!